

Background information on CGNR Committee Members

Roberto F. Anonas, Jr., independent director and Chairman of the Corporate Governance, Nominating and Remuneration Committee, was elected independent director of the Company on 9 October 2017. He holds a Masters in Business Administration from IMEDE, a Management Development Institute under the University of Lausanne, Switzerland and is currently a member of the faculty of the University of Asia and the Pacific, School of Management as lecturer in Finance and management mentor/coach in the Entrepreneurial Management Program. He has attended training programs in financial management, investment and universal banking with Dillon Read & Co, NYC and Dresdner Bank AG, Frankfurt and has previously held senior management and executive positions in PLDT, PCI Capital Corporation and Philippine Commercial Capital, Inc. He is also a director of Pentarch Stalwark Builders, Inc. and an independent director of Macay Holdings, Inc.

Lilian S. Linsangan, independent director and member of the CGNR Committee, is also the Chairperson of the Audit Risk Oversight and Related Party Transaction (ARRPT). She has been as an independent director of the Company since March 2015. She previously served as a director of the Women's Business Council of the Philippines and was Head of the Advisory Services Division (formerly also head of the Audit Division) of Punongbayan & Araullo prior to her retirement in 2011. She also previously served as Chairman and President of the Association of Certified Fraud Examiners Philippines in 2013-2014 and 2009-2012, respectively. She has been a speaker and lecturer in various local and international conferences and seminars on risk management, corporate governance, best practices of Audit Committees, and fraud detection and prevention.

Yvonne C. Lih, independent director and member of the CGNR Committee, was elected as independent director and member of the Committee on 9 October 2017. She is a CPA and licensed real estate broker and holds a Masters in Business Administration from the Ateneo Graduate School of Business and is a graduate of the University of Negros Occidental-Recoletos, *magna cum laude*. Prior to her appointment in the Company, she was previously Chief Marketing Officer for Habitat for Humanity International, Senior Vice President, Property Sales and Leases Division of the Bank of the Philippines Islands and BPI Family Savings Bank, and Vice President, Centralized Operations Group of Citytrust Banking Corporation. She has over 40 years of experience in real estate management, audit and business control, strategic and project management and corporate governance.

Ricardo Nicanor N. Jacinto, non-executive director, is an ex-officio, non-voting member of the CGNR Committee. He has been a non-executive director of the Company since 9 July 2015. He also serves as an Independent Director of Metro Retail Stores Group, Inc. Prior to 2018, he was the Chief Executive Officer of the Institute of Corporate Directors, a non-stock, not-for-profit organization dedicated to the professionalization of Philippine corporate directorship and was previously the Managing Director of Ayala Corporation and President & CEO of Habitat for Humanity Philippines. He also served as a director of Manila Water Corporation from 2011-2014. Mr. Jacinto earned his BS Business Economics *magna cum laude* from the University of the Philippines and holds a Masters in Business Administration from the Harvard Business School.