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SECURITIES AND EXCHANGE COMMISSION

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Statement of Changes in the Beneficial Ownership

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Sytengco Lali Y.

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2 September 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills Mandaluyong City, Metro Manila

Attention: Mr. Vicente Graciano P. Felizmenio Jr.

Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.

PSE Plaza, Ayala Triangle Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion

Disclosure Department

Gentlemen:

We submit herewith the Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Mr. Lali Y. Sytengco for the Month of August 2015.

Sincerely yours,

REGINA SIMONA B. DE GUZMAN

Corporate Secretary & Compliance Officer

Encl. a/s

COVER SHEET

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Note: In case of death, resgination or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

| SYTENGCO LALI Y. | SBS PHILIPPINES CO | SBS PHILIPPINES CORPORATION (SBS) | FION (SBS) | | 7. Relationshi | Relationship of Reporting Person to Issuer | r (Check all applicable) | |
|--|-------------------------------|---|-----------------------------|------------------|---------------------------------------|--|-----------------------------|---|
| (Last) (First) (Middle) | Tax dentification Number | | 5. Statement for Month/Year | | 5 | Director Officer | | 10% Owner Other |
| 37 JUDGE JUAN LUNA STREET 🖟 | 103-752-253 | | AUGUST 2015 | 015 | | (give title below) | | (specify below) |
| (Street) | 4. Citizenship | | 6. If Amendment, Date of | ate of | e e | VICE | VICE PRESIDENT- PURCHASING | JRCHASING . |
| SAN FRANCISCO DEL MONTE, QC | FILIPINO | | Original (MonthYear) | ear) | | | | |
| (City) (Province) (Postal Code) | | | | Table 1 - Equity | y Securities I | Securities Beneficially Owned | | |
| 1. Class of Equity Security | Transaction Date | 4. Securities Acquired (A) or Disposed of (D) | Disposed of (D) | | Amount of Month | Amount of Securities Owned at End of 4 Ownership Form: orth Direct (D) or Indirect | € , | Nature of Indirect Beneficial Ownership |
| | (Month/Day/rear) | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARE | Beg. Bal | | | | 2.03% | 24,309,700 | D-(220,000) | |
| | | | | | | (as of 31 July 2015) | I-(24,089,700) | |
| all the second control of the second control | 08/10/2015 | Php 13,750,000 | (A) | PhP 2.75 | | 5,000,000 | - | |
| | | | | | | | | |
| | End. Bal | | | | 2.44% | 29,309,700 | D-(220,000) | Held by members of a officer's |
| | | | | | | (as of 31 Aug 2015) | I-(29,089,700) | household. |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

- (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Γ | | T | | T | Т | Commercial Services | Γ | T | | T | - | Γ | Т | | Γ | |
|---|---|---|----|---|---|---|----|---|-----|-----|---|----|------|------------|---------------------|---|
| | | | 20 | | | And the second second control of the second | | | | 200 | | | | | * | i. Delivative Security |
| | 1 | | | L | - | Wilderson is seen to the small | | 1 | 2 | | - | | | | | 2. OF Exe |
| | | | | | | The second second second | ı. | | | | | Á | | 10.00 | | 2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security |
| | | j | | | | e comment a source | | | | | | | | | | |
| 2 | | | | | | | | | | | | 12 | | | Amount | Number of Derivative Securities Acquired (A) or Disposed of (D) |
| | | | | | | | | | | | | 20 | | | (A) or (D) | |
| | | | | | | | | | | | | | | | Date Exercisable | 5. Date Exercisable and Expiration Date (Month/Day/Year) |
| | | | | | | | | | | | | | NONE | | Expiration | |
| | | | | | | | 10 | | | | | | | | Title | 6. Title and Amount of Underlying Securities |
| | | | | | 2 | | | | | | | | | ol oligies | Amount or Number | |
| | | | | | | | | | | | | | | | | 7. Price of Derivative Security |
| | | | | | | | | | | | 2 | | | | End of Month | 8. No. of Derivative Securities Beneficially Owned at |
| | | | | | | | | | | | | | | | or indirect (i) | 9. Owner- ship Form of Derivative Security; Direct (D) |
| | | | | | | 1 | | | 2.5 | i e | | | | | | 10. Nature of Indirect Beneficial Ownership |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- ρ Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- O Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship

Item 3. Purpose of Transaction

would result in State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer,
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- or to direct the vote, sole or shared power to dispose or to direct the disposition. -Provide the applicable information required by Item 2 with respect to each person, with For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragrapsh (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the armount
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of secu_{l rities}, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect the any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- any proxy as disclosed in Item 5. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholdling of

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of QUEZON CITY on 18 AUGUST, 2015

By: LAM Y. SYTENGCO
VICE PRESIDENT-PURCHASING