

29 January 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills Mandaluyong City, Metro Manila

Attention: Mr. Vicente Graciano P. Felizmenio Jr.

Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

In compliance with the provisions of the Corporate Governance Manual of the Company and the SEC Memorandum Circular No. 1 Series of 2014, please find attached the record of Board meeting attendance of the members of the Board of Directors of SBS Philippines Corporation (the "Company") for the calendar year 2015.

The meetings of the Board of Directors of the Company in 2015 were convened and held on the following dates:

Special Meeting - 5 March 2015 Regular Meeting - 26 May 2015

Organizational &

Regular Meeting - 9 July 2015
Regular Meeting - 25 August 2015
Regular Meeting - 10 November 2015

Except for Atty. E. R. Abella, who has already relinquished his post as non-executive director due to increasing workload and conflicting time commitments, all other incumbent directors of the Company have attended more than 50% of the Board meetings convened in 2015.

Very truly yours,

REGINA SIMONA B. DE GUZMAN Corporate Secretary & Comphance Officer

Encl a/s

SBS PHILIPPINES CORPORATION

RECORD OF BOARD MEETING ATTENDANCE

Name	Type of Director	Year Appointed to Position	No. of Board Meetings** held In 2015	Number of Meetings Attended in 2015	Meeting Attendance Percentage CY 2015
NECISTO U. SYTENGÇO	EXECUTIVE DIRECTOR	2001	5	5	100%
ESMERALDO A. TEPACE	EXECUTIVE DIRECTOR	2013	5	5	100%
VICTORINA B. LADRINGAN	EXECUTIVE DIRECTOR	2001	5	3	60%
AYLENE Y. SYTENGCO	EXECUTIVE DIRECTOR	2008	5	5	100%
NECISTO Y SYTENGCO II	EXECUTIVE DIRECTOR	2010	5	3	60%
RICARDO NICANOR N. JACINTO	NON-EXECUTIVE DIRECTOR	March 2015	5	4	80%
EDWIN R. ABELLA*	NON-EXECUTIVE DIRECTOR	March 2015	5	2	40%
Lìlian S. Linsangan	INDEPENDENT DIRECTOR	March 2015	5	4	80%
ROSALEO M. MONTENEGRO	INDEPENDENT DIRECTOR	July 2015	4	4	100%

^{*}Resigned as director effective 29 January 2016 and succeeded by Mr. Gerry D. Tan as new director effective 29 January 2016.

^{**} Board Meetings held during term of office of director in 2015.